

## Peninsula Completes Record Breaking First LNG Deal

Peninsula, the leading marine fuels solutions company, has today announced completion of a record breaking first LNG bunker supply. At the end of January, in partnership with PETRONAS Marine, Peninsula successfully completed its first LNG bunker supply to its customer H-Line Shipping in Malaysian waters.

This operation has special relevance as it represents the first LNG bunker delivery to the world's largest LNG powered bulk carrier, the 180k dwt eco-friendly HL Green, on its inaugural voyage. At 2,760 cbm it ranks among the largest LNG bunker deliveries performed to date.

Peninsula's LNG and Asian teams worked closely with H-Line and PETRONAS Marine to deliver the deal. The company's global network of offices, suppliers and customers facilitates operational excellence, ensuring smooth supply and quality service. The trust placed in the company by a longstanding customer allowed Peninsula to co-ordinate with potential suppliers and expedite the deal from start to finish.

John A. Bassadone, Peninsula's CEO said "this is a landmark achievement for Peninsula. I would like to personally thank H-Line and PETRONAS Marine for their continued trust in us, as without them this deal would not have been possible. The Peninsula approach to traditional marine energy works equally efficiently with more sustainable fuels, without any compromise on product quality, or service, so expect to see more activity in this space. We are also delighted that the sustainability principles of Peninsula fully align with PETRONAS Marine, H-Line and their charterer; POSCO. It is pleasing to be part of a drive towards positive environmental change, alongside these highly respected companies.

Nacho De Miguel, who leads Peninsula's LNG business, added "delivery took place safely and was completed within 20 hours, a record time for the quantity supplied, including the cooling down of an LNG tank. H-Line, PETRONAS Marine and Peninsula remained in regular dialogue throughout the process and we look forward to working together again on future LNG bunker deliveries."

Peninsula recently announced the implementation of its LNG bunkering, small-scale LNG business and Global Sustainability Initiative. The group is working on multiple deals in strategic bunkering locations worldwide. Additionally, Peninsula is committed to developing its own LNG bunkering vessels and is currently in discussions with several shipowners and shipyards to materialise its strategic LNG plan.

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### Contact Information

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