

Peninsula: Modern Slavery and Human Trafficking Statement

This statement is made on behalf of all Peninsula group companies (“Peninsula”) pursuant to section 54 of the Modern Slavery Act 2015 and constitutes Peninsula’s slavery and human trafficking statement for the financial year ending 31 December 2020.

Our structure

Peninsula is a marine fuel and lubricant supply business, operating as a physical supplier as well as reseller of marine fuels across a global network of supply locations. Peninsula has over 350 employees and has a presence in 16 worldwide offices.

Our policies

Peninsula is committed to combatting modern slavery and is introducing various measures to ensure that we conduct our business transparently and reduce the risk of modern slavery occurring in our supply chains. These measures include:

- Inserting a modern slavery section into our Employee Handbook, making clear the importance of our anti-modern slavery measures to all employees.
- Launching a Whistleblowing Policy, so that all Peninsula employees know that they can raise concerns about the treatment of colleagues, or practices within the business or our supply chains, without fear of reprisals.
- Including modern slavery and human trafficking vetting as part of our on-boarding procedures for new suppliers.

Our suppliers

Peninsula conducts a vetting procedure for all new suppliers which specifically includes a modern slavery and human trafficking compliance question. Peninsula is continuing to develop procedures to monitor potential risk areas in our business and supply chains.

Training

Peninsula realises the importance that its staff are equipped to recognise the risks of modern slavery occurring in our supply chains. We are therefore introducing mandatory e-learning training on modern slavery to all employees, together with a programme of internal communications regarding our new policies and procedures.

Monitoring

Peninsula will monitor the risk of modern slavery occurring in its business and supply chain on an ongoing basis. Peninsula’s Senior Management Team has overall responsibility for ensuring that Peninsula operates to the highest standards of corporate citizenship. Any reports of the occurrence of modern slavery within our organisation will be investigated as a priority and a zero-tolerance approach will be adopted.

Approval

PENINSULA GLOBAL OFFICES

Algeciras | Antwerp | Athens | Copenhagen | Dublin | Geneva | Gibraltar | Houston | Las Palmas
London | Monaco | Montevideo | Panama | Pune | Shanghai | Singapore | Tokyo | Vladivostok

This statement was approved by Peninsula's Senior Management Team and by the Director of Peninsula Petroleum Limited on 24 March 2021.

John A Bassadone
Managing Director, Peninsula Group

24 March 2021