

To:

“Peninsula”

Date:

One-off supply deal – Letter Agreement

1. _____
(the “**Supplier**”) hereby agrees that the supply of _____
MT of _____
(the “**Marine Fuels**”) at _____
on or about _____ (the “**Transaction**”) shall be governed
by: _____

2. In respect of the Transaction, the Supplier hereby warrants and represents as follows:

a. The Marine Fuels sold by the Supplier to Peninsula are not of an origin or have been exported as a product from a place that is subject to any of the sanctions, prohibitions restrictions or designation from Iran, DPRK, Syria, Belarus, Cuba, Venezuela, Russia, Regions of Ukraine (Crimea/DNR/LNR/Cherson/Zaporizhzhia) or any other country, territory or entity identified as sanctioned by the United States of America, the United Nations, the European Union and/or the United Kingdom;

b. Without prejudice to the generality of paragraph 2(a) above, that the Marine Fuels sold to Peninsula are not of Russian origin and do not contain any components that are of Russian origin;

c. Neither the Supplier nor any individual, affiliate and/or entity owned or controlled directly or indirectly by the Supplier is subject to any sanctions, prohibition or restriction imposed by the United Nations, the European Union, the United Kingdom or the United States of America, including but not limited to the US Department of the Treasury Office of Foreign Asset Control (OFAC), including OFAC Specially Designated Nationals or Blocked Persons List (SDN) and the US Department of State (the “**Sanctions Laws**”); and

d. The Supplier is acting as principal and not as agent, trustee or nominee of any person with whom transactions are prohibited or restricted under the Sanctions Laws.

This Letter Agreement shall be governed by and construed in accordance with English law and any dispute arising out of or in connection with this Letter Agreement shall be referred to arbitration in London in accordance with the Arbitration Act 1996 or any statutory modification or re-enactment thereof.

Agreed for and on behalf of _____
on the date first stated above.

Name: _____

Signature: _____

Title: _____

Agreed for and on behalf of _____
on the date first stated above.

Name: _____

Signature: _____

Title: _____