



PENINSULA

**Peninsula Group Health,
Safety, Environment, and
Quality Statement**

March 2025

Purpose

This Health, Safety, Environment, and Quality (“**HSEQ**”) statement is designed to support Peninsula’s commitment to the well-being of all individuals working for or collaborating with the Peninsula Group (“**Peninsula**”), its customers, and the communities and environments in which it operates. Peninsula is dedicated to continuous improvement and strives to integrate the principles of occupational health and safety, environmental protection, and product and service quality into all business decisions and strategic plans.

This HSEQ statement establishes the framework for developing and maintaining sustainable and effective HSEQ management systems to ensure safe practices, environmental responsibility, and excellence in quality across all operations.

Peninsula’s Commitments

- To always make the health and safety of its employees an absolute priority, applying the principle that all accidents are avoidable, allocating all necessary resources for this purpose.
- To inform, train, and sensitise its employees on HSEQ matters, enhancing the mechanisms for consultation and participation of employees, investing resources in generating and disseminating knowledge, and reporting on Peninsula’s performance.
- To ensure the integrity of operations and implement the necessary hazard control and risk mitigation measures to minimise the consequences of potential major accidents, providing the highest level of protection and safety to both people and assets, as well as the environments in which Peninsula’s activities are conducted.
- To set challenging goals and clear targets in the areas of Safety, Health, and Environment by monitoring, analysing, and reporting the outcomes, and taking active steps to meet these goals.
- To undertake the necessary preventive measures to avoid the materialisation of pollution and incidents, such as fires, explosions, spills, or leaks; apply such measures in research to avoid their reoccurrence and develop methods to minimise and avoid the impact on the ecosystem – especially regarding water resources, waste, biodiversity, atmosphere, and noise. These measures are applied to each of Peninsula’s chartered vessels, facilities, products, services, and supply operations, and are promoted amongst Peninsula’s suppliers and customers. Regular drills and exercises are conducted to ensure preparedness. Emergency contact information and procedures are clearly communicated to all employees.
- To promote sustainable and effective management systems through the planning of review, analysis, correction, and continuous improvement activities.

- To comply with all applicable laws and regulations, and to the commitments adopted by Peninsula in terms of safety, quality, and the environmental aspects of its products, services, and activities.
- To promote transparency by regularly reporting on matters of safety, health, and environment issues.
- To conduct regular risk assessments to identify potential hazards and evaluate the risks associated with Peninsula's operations. Control measures are implemented to mitigate identified risks, and risk assessments are reviewed periodically or when changes occur.

Peninsula is committed to continuous improvement in health and safety practices. Peninsula regularly reviews and updates its HSEQ statement, incorporating feedback, changes in regulations, and lessons learned from incidents. Changes to the HSEQ statement will be communicated to all employees and stakeholders.

Thank you for your commitment to Peninsula and for helping to maintain the highest standard of HSEQ possible.



John A. Bassadone
CEO of the Peninsula Group
March 2025